Sixth: The capital stock of our Company shall be One hundred & fifty Thousand Dollars ($150,000) divided into Six Thousand shares of Twenty five Dollars each, which shall be issued for the purpose of providing the capital necessary for the construction of said canal & laterals, the purchase of rights of way & rights of water therefor, & for providing the capital for carrying on the business of this Company.

Eighth: The affairs & management of our said Company shall be under the control of nine directors, & the names of those who shall act as directors manage the affairs of our company for the first year with their residences as follows: A. M. Loomis, S. H. Purnell, A. Reaves, R. L. Mayer, H. M. Jones, K. B. Stevenson, E. S. Newman & J. H. Eubank all of whom reside in El Paso, El Paso County, Texas & S. B. Eldridge who resides at Mount El Paso County, Texas.

Sixth: The officers of our said Corporation shall be a President, a Vice President, a Secretary & a Treasurer.

Seventh: The use to which the said water is to be appropriated is for domestic purposes & the irrigation of land & for mining, milling & stock watering, along the line of said canal, & the interest thereof.

Eighth: The source from which the water is to be taken to supply said canal & laterals, is the Rio Grande in the County of El Paso, State of Texas, on the East bank of said stream, at or near the city of El Paso.

Ninth: The line of said canal is as follows: Beginning at a point of rock 650 ft. up the river from the Santa Fe Railway well in said City of El Paso, Texas, in the State & County of aforesaid below the falls at Hart's Mill, zero marked by a stone mound on said point of rock; thence running in a South Eastery direction through the valley of the Rio Grande to a point at Tabeud in said County.

Tenth: In the management of the business of our said Company, the directors thereof are hereby empowered, & shall have authority without prejudice to our derogation from their general powers under these articles, & the constitution of the Company to do all things necessary to carry into effect the powers specified in these articles, & in general to manage the property & to transact the business of this Company in such a manner & upon such conditions as they may deem expedient & beneficial & for the best interests of the Company.

To make such prudential bylaws as they may deem proper & necessary for the management, conduct & control of the affairs, business & property of the Company.

Eleventh: The business of our Company shall be carried on in the County of El Paso, State of Texas, & the principal office for the transaction of said business shall be kept in the City of El Paso in said State.